



State Board of Equalization

# News Release

**Chairman Jerome E. Horton**

**4<sup>th</sup> District – Los Angeles**

Cynthia Bridges  
Executive Director  
[www.boe.ca.gov](http://www.boe.ca.gov)

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## **California Nonprofits – Don’t Miss Out on Building Your Financial Future**

**Sacramento** – On Friday, March 21, 2014, Board of Equalization (BOE) Chairman Jerome E. Horton and the California Association of Nonprofits will host a free [Nonprofit Financial Conference - Building Financial Capacity for Change](#) to provide nonprofit organizations with information about millions of dollars in tax credits, refunds, and business loan assistance. Attendees will learn about traditional and nontraditional capital and minimizing the burden of taxation, plus have the opportunity to meet their elected representatives who make decisions that affect small businesses.

The conference will be held at El Camino College, Marsee Auditorium, 16007 Crenshaw Blvd., Torrance, CA 90506. The event takes place from 8:30 a.m. to 4:30 p.m. Check-in begins at 8:00 a.m. You can register for the seminar at [www.boe.ca.gov/sutax/nonprofitsched.htm](http://www.boe.ca.gov/sutax/nonprofitsched.htm) or by calling 1-888-847-9652.

Congresswoman Maxine Watters, BOE Vice Chair Michelle Steel, BOE Member Betty T. Yee, BOE Member George Runner, State Controller John Chiang, State Treasurer Bill Lockyer, Senator Hannah-Beth Jackson, Senator Ted W. Lieu, Senator Carol Liu, Senator Leland Y. Yee, Assemblymember Toni Atkins, Assemblymember Steven Bradford, Assemblymember Cheryl R. Brown, Assemblymember Ian Calderon, Assemblymember Cristina Garcia, Assemblymember Isadore Hall, III, Assemblymember Reggie Jones-Sawyer, Assemblymember Marc Levine, Assemblymember Bonnie Lowenthal, Assemblymember Das Williams, Los Angeles County Supervisor Mark Ridley-Thomas, Los Angeles City Councilmember Herb J. Wesson, Jr., Inglewood City Clerk Yvonne Horton, Carson City Councilmember Mike Gipson, Los Angeles County Acting Assessor Sharon Moller, Los Angeles Economic and Workforce Development General Manager Jan Perry are honored guests at this conference, and encourage local nonprofit leaders to attend, learn, and capitalize on this unique opportunity to obtain information that can help expand and maintain their organizations.

“California has the highest poverty rate in the nation. Our goal is to educate California nonprofit leaders about the millions in resources and tax credits that are available to help nonprofit organizations reduce the rate of poverty in California,” said Chairman Horton.

The Board recently eliminated its mandatory deposit requirement for some accounts, and is in the process of releasing millions of dollars in cash, bonds, and guaranties back to taxpayers. Updates about this release of cash and bond payments can be found at [www.boe.ca.gov](http://www.boe.ca.gov) as they become available. The BOE

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website also has information about how businesses might be impacted by legislation, policy, and procedural changes. Attending one of the upcoming Small Business Conferences held throughout Los Angeles County will also provide the opportunity to speak directly to a BOE representative about these issues.

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Elected in 2010, Chairman Jerome E. Horton is the Fourth District Member of the California State Board of Equalization, representing more than 8.5 million residents in Los Angeles County. He is also the Board of Equalization's Legislative Committee Chairman. He is the first to serve on the Board of Equalization with over 21 years of experience at the BOE. Horton previously served as an Assembly Member of the California State Assembly from 2000-2006.

The five-member California State Board of Equalization is a publicly elected tax board. The Board of Equalization collects \$56 billion annually in taxes and fees supporting state and local government services. It hears business tax appeals, acts as the appellate body for franchise and personal income tax appeals, and serves a significant role in the assessment and administration of property taxes. For more information on other taxes and fees in California, visit [www.taxes.ca.gov](http://www.taxes.ca.gov).

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